



Editorial

Vol -1, No-I, 21 Jan 23, 07 pages

Why do not you make big profits like big HN's make..? They buy when everything is bad and confidence is low and you buy when everything is rosy and confidence is very high.

E g ALPINE we have established the value and even on charts co looks extremely hot yet we are not participating in the buying. At Rs 270 we will buy for sure.

Best part is we buy when nothing is known about the stock and we do not buy when everything is known. I will advise to want to create wealth should add GTV SUNIL METAL Coating and ALPINE.

Hence I have no defining moments except to tell you that Nifty will cross 20000 21000 and all stocks will give 300% profits provided you buy right stock at right price.

Budget will be extremely good as first time Govt is blessed with maximum revenue beyond estimates.

ENJOY that is what I can say

When 99.9 % are bearish markets will blast. This is what CNI thought process. We are suggesting to add whatever you like. Prime Securities is our latest pick with Rs 500 Crs cash in books and market cap just Rs 350 Crs.

Read the article of AAKASH PRAKASH who wrote about value investing. Unfortunately many of us are not knowing the game of compounding and I can't help for that. For your benefit we will post that article in the website.

ALPINE HIT a high of 128 and last lot getting sold. At 128 MC is just 200 Crs whereas the value is 6000 to 9000 Crs. Still it is not appealing us so we have great vision.

Everyday YOGIJI explaining UP growth on TV and we don't understand how this will benefit TRIVENI GLASS.

Change of the week

	21-Oct-23	Rise /Gain
Sensex	18027	363
Nifty	60621	72

Net Investments (` Cr)

	FII	DII
16-Jan-2023	1570.7	685.9
17-Jan-2023	1358.7	90.8
18-Jan-2023	54.5	1225.9
19-Jan-2023	587.9	(128.9)
20-Jan-2023	(2002.2)	1509.9
	1568.4	3383.6

Turnover (` Cr)

	FII	DII	Combined
20-Jan-23	80,779	51,542	1,32,321

20-Jan-23	Advances	Declines	Ratio
BSE	1498	1983	0.75

Anyways I have to prove that micro caps are set to blast and I will prove. GTV with all selling done now hitting upper cct...?

You will realize you missed it again only when Nifty cross 20000. Last time also I shouted from 29th floor at 15200 and no one listened. It is well said in the following QOUTE if you understand.

Nifty crossed 18200. Now stocks rally. Metals rising one way. ALPINE HOSUING should see Rs 270 in next 90 days. When others sell we must add. Bet big on ALPINE as they have 92 acre land. Confirmed by MGT. Convert any damn stock to ALPINE you will make money. GTV you saw was hit till Rs 260 now Rs 304 upper and will rise one way as post Rs 20000 crs IPO, this deal could happen. 48000 shares added in last 2 sessions by HNI and looking to add 3 lac shares. I see stock crossing Rs 160 this month

Nothing more to add.

Japan raised steel prices and India has been raising and now further rise will happen. Sail crossed 92 and heading for 130 Tisco 180 and Jindal Steel 1400. Why Only these 3 stocks why not adani or JSW as only these 3 companies have iron ore mines. Saw Pipes and Ashapura other co which have mines. Without mines there cannot be higher margins. My end target of Tisco is 400 which will help decide where metal is heading.

In non-ferrous I prefer Nalco over Hindalco for the same reasons though I believe Hindalco will cross 900 1000 easily. Next 10 years Commodity will now change its colour to essential hence will have higher valuations soon.

Now Nifty 18000 is big big support and 18415 is big resistance which will cross soon.

Railways announced to spend Rs 1.90 lac crs mainly on rolling stock. Read Integra note only co in INDIA having exposure is Siemens and INTEGRA. Siemens is out of reach whereas INTEGRA one can afford.

5 Top Gainers			
Stock	20-01-2023	16-01-2023	% Gain
NATIONAL STAND	6716.3	5710.6	17.6
LLOYDS STEEL	22.1	18.8	17.2
JUST DIAL	656.1	584.2	12.3
USHA MARTIN	201.0	182.0	10.4
SWAN ENERGY	361	326.9	10.4

5 Top Losers			
Stock	20-01-2023	16-01-2023	% Loss
KIRI IND	383.6	450.0	14.7
FSN E-COMMERCE	127.2	147.6	13.7
RALLIS INDIA	224.9	258.0	12.8
MEGHMANI	1075.2	1202.6	10.5
GSFC	126.1	139.9	9.8

Top 5 Picks By CNI 'A' Group	
Company	
ADANI PORT	
TATA MOTORS	
PATANJALI	
AMBUJA CEMENT	
HDFC BANK	

Top 5 Picks By CNI 'B' Group	
Company	
MK EXIM	
METAL COATING	
VIPUL ORGANIC	
HSCL	
HFCL	

Met with some TATA executives and I was told they have big plan in real estate. May be it will be largest co in INDIA in real estate. I was told that they may merge 740 acre Land of Tata Communications post de merger (guessing) with Tata Housing and also they are looking to enter Bangalore in a very big way where they are looking to for 1000 acre land bank. In order to achieve this they may acquire or do JV with smaller players having 100 odd acres land and ALPINE since have 92 acre could be one. Keep eye and do your due diligence. I first wrote on Tata Technology when it was trading at Rs 1800 and now it is trading at 8000+ and post IPO could be effectively Rs 20000 on listing which means TTL could be listed at Rs 1 lac crs. This is how TATA create value.

ALPINE I have been telling you from 60 and only because I have spotted so early we have no value of this stock. Had I told you at Rs 125 or Rs 150 first time you could not have refrained from buying. Street still does not know this. Therefore sell any other stock and have ALPINE in portfolio. At least 10000 shares one should have to create wealth. Why have stocks like REEDINGOTN or NYKAA or LUPIN or ARBONDO or any bank which has run up 200% can be better switched to ALPINE and relax. Its ownership is not big hence downside will also be limited. It is next HERCULEs into making for sure. And when big news will come in public domain you will have to give good premium for buying.

Watch the case of GTV fell from 430 to 260 you all thought all is over and stock is back to 320 and will cross 430 in the current rally to test 707 which I had given a year back target.

RAIL TAIL above 125 same sky is limit

INTEGRA ENGG above 107 sky is limit.

Some chartist has issued Rs 66 target in TRIVENI GLASS. GSM 0 stage has come. Very soon will be out of that once that happen stock can run one way. Will insist read Triveni report to understand how it is shaping into a M B idea. Many prefer growth stocks which are at premium and one drop in growth nos will take stock 25% down risking our investment. I prefer value where only one way is seen. On value unlocking stock can be many X.

ADD stocks as per your choice. Budget will be extremely good. Reduce RDB Rasayan and increase M K EXIM.

Nifty as told will cross 18415 and expiry will be between 18500 to 18800 for sure. FPI will turn buyers and china issue is settled now and even JAPAN arbitrage came to end as JAPAN said no more rate hikes.

Special feature

18000 has become a new normal which is replaced 17100 as it seems inflation is also catching up Nifty. Now everyone is curious to know what will be Budget 2023 as many GHOST skeletons have been created with 99% traders and investors decided to stay away from market. Fact though remain, whenever street is extremely fearful the objective of keeping them away is completed but the major criteria of demand supply is triggered. Though retail and even learned investors decide to stay put for a much hyped event, market knows it well that there is quite a bit poison spread through unimaginable short positions in Nifty as well in stocks. Margin closure and dabba mark to market works as fuel to fire. No fresh positions are allowed to those who play in leverage. Hence to my mind even before I spell out on Budget I feel the oversold markets are due for 20% rally in coming months. There is no single doubt on India growth story with real estate, cement, steel and auto all four pillars picking up rapidly. Above that, there are media anchor which are spreading news of slowing urban consumption after D Mart and Asian Paints Q3 Nos bit mutes. I do not know where do we learn that one muted quarter could mean slowdown in country's consumption? Why these media is silent on NYKAA promoters relative taking off Rs 4800 crs from the IPO. Stock price crashed no surprise as money never gone in growth and interest cost is rising quarter after quarter which indicates rising debt. But they are concerned with Dmart and Asian Paints which are by far the best growth companies though my model of investment prefer value companies and not growth. Nykaa should test Rs 50 or around being fair value whereas there are many stocks which I have discussed later will have major upside.

Dow fell by 1100 points this week yet Nifty made strong closing on weekly expiry day though once crossed even 18200. May he the CPI nos with excessive shorts helped bulls and not surprising we could see VWAP buying figure on expiry day. Next week is very short as we have 26th Jan as Holiday and hence left with just three sessions for expiry which is fully allocated to roll over where we have open interest of 1.11 cr shares in Jan series. We used to have O I of 1.45 cr shares in 2021 which has never been seen in 2022 and now in 2023. This O I is always a net position which means quite a bit shorts are underneath these long O I position that is why RSI is never showing overbought. Mind it even FEB series as short settlement as expiry will be on 23rd Feb 2023 hence post Budget If bears decide to short or go for cover they will have limited time and action will be massive. Global view I have already shared with you. Fact is that these markets will remain oversold till the buzz of recession continues. Even though some are now getting reconciled that there is no recession, majority is still in recession mode and extremely short and hence 2023 will be a year of major break outs globally when bears realize they are trapped. Therefore buying value stocks should be only option for wealth creation. Sun Pharma after 10 years did not reach its earlier high and those who stuck a decade back still paryign that it should cross R 1400 soon.

First of all let me clarify that Govt is really careful and considerate that the growth should not taper at any cost and that is why they are continuing many PLI schemes and in fact ready to announce more. Why did we see the massive rally in 2022 Budget even though the fiscal deficit was huge? The reason was expansion of Budget to Rs 44 lac crs which in other words also mean Govt Expenditure to the same extent which will see allocation to infrastructure the most apart from administrative costs and subsidies. Now as far this Budget is concerned I will not be surprise if the budget size is raised by 14 to 16% in order to meet the massive funds requirement of infrastructure more so when the tax collections are really buoyant. As per my spread sheet direct tax revenues will cross Rs 18 lac crs as against estimate of Rs 14 lac crs whereas indirect tax revenues will cross Rs 10 lac crs as against estimate of Rs 7 lac crs which in effect will reduce the fiscal deficit marginally and market borrowings by a mile. With no tinkering any Tax structure including (LTCG/STCG) Budget could be a launch pad for next rally. Risk reward ratio is in favour of Bulls in my views as Nifty may fall 700 points if Budget is disastrous and can rise by 3000 points if Budget is pro-growth and expansion lines. 700 points fall will come from just 3 stocks without disturbing the breadth of the market whereas 3000 points rally will be across the board as someone has accumulated good position on and around 18000 which we saw at 17100 also.

Only white collared highly educated people keep analyzing Budget with minor changes where excise gone up where gone down, where is the rise in import duty and consequential impact on the earnings of the companies whereas fact remains everything get adjusted through pass on and nothing seriously affect the earnings of the companies unless the change is too drastic and companies are unable to pass it on. We really do not see all these micro's but focus only on three macro factors which will tell us whether Budget is Good Bad or Ugly. We will give analysis on Budget based on these three factors online while we are hearing Budget. We have 13 year's track record of truly analyzing these three factors though up and down on Budget day is the choice of market drivers. You will have Budget analysis within 6 hours of Budget.

Anyways, railway infrastructure will be star attraction of this Budget because without 500 Vande Bharat trains, bullet trains and network of Metro connectivity in more than 50 cities, inviting more FPI is not possible. Not only global investors, global companies are looking at Govt spending on infrastructure and having high end technology are serious to enter

India to explore infrastructure space in a large way. E g Railway may spend Rs 1.90 lac crs on rolling stock and apart from Siemens, Integra Engg Swiss MNC has made bold announcement to expand rapidly in this field. They have wrote almost 2 pages in their Swiss Annual Report (page 20 21) which is rarely seen about India. They have raised head counts by 60% across the board, investing massive funds in plants and praised NAMO policies in most meaningful way. With just Rs 3 crs equity this is no brainer multi bagger.

I think following sectors will have good allocation in this Budget:

Railway Infrastructure

Other Infrastructure

Housing

Psu banking

Other psu stocks

Engineering sector

I T spending in new technology such as face recognition

Digitization

Power specifically renewable hydrogen etc

Electric vehicles Govt allocation

Export oriented companies

Objective will be to strike balance between infrastructure growth to boost GDP, maintaining fiscal plans, to boost massive FPI and FDI inflows which always work as chicken and egg kind situation. Majority believe a populist Budget ahead of 2024 elections which I feel a vague concept as in 2022 also we had similar situation and Budget was Bold and Beautiful. Inflation has increased the cost of house which could be compensated by increasing the deduction of interest. This will boost housing demand again. But the real kicker is the rising per capital income in India.

Small caps have just come out of 2017 shell and way behind the curve of large caps hence it is time to catch these stocks in big big way. We have seen HCC, SEPC, AANCHAL, IBE and many penny stocks performing well in recent times. These stocks have now become fundamentally good with debt restructuring and creating visibility which clearly endorse that selection of penny stocks has to be done on some scientific basis and not that all glitter is Gold. You may lose your capital if EQUITY is made zero in NCLT cases which we have seen in many cases. I believe Inspirisys, Akar Auto, Alpine Housing, Metal Coating, Integra Engg could be few stocks which will benefit from Budget as discussed above. These five companies are very strong on earnings trajectory and or assets value hence could be multi baggers if promoters deliver in such companies. Inspirisys is MNC co is the leader in face recognition technology, Akar is having four units yet trade at 60 70 crs market cap, Integra as explained is Swiss MNC and represent Railway sector whereas Alpine is set to cash the largest Bangalore real estate boom. After Mahindra life space even Tata are entering in Bangalore real estate market with eye on 1000 acre land bank. The way metal is spaced Metal Coating cannot be missed as they have CR/HR facilities and well managed co.

Global Indices

Country	Indices	Date	Index	Net Change	Change %
Hong Kong	Hang Seng	21/01	22,044.65	+393.67	+1.82
Singapore	Straits Times	21/01	3,293.71	+17.53	+0.54
United States	NASDAQ	21/01	11,140.43	+288.16	+2.66
United States	DJIA	21/01	33,375.49	+330.93	+1.00
United States	S&P 500	21/01	3,972.61	+73.76	+1.89
Japan	Nikkei 225	21/01	26,553.53	+148.30	+0.56
United Kingdom	FTSE 100	21/01	7,770.59	+23.30	+0.30
Malaysia	KLSE Composite	21/01	1,500.33	+4.11	+0.27
Indonesia	Jakarta Composite	21/01	6,874.93	+55.02	+0.81
Thailand	SET	21/01	1,677.25	-11.23	-0.67
France	CAC 40	21/01	6,995.99	+44.12	+0.63
Germany	DAX	21/01	15,033.56	+113.20	+0.76
Argentina	MerVal	21/01	247,680.00	+12,500.25	+5.32
Brazil	Bovespa	21/01	112,040.64	-881.24	-0.78
Mexico	IPC	21/01	53,947.04	+564.39	+1.06
Austria	ATX	21/01	3,297.54	+17.76	+0.54
Belgium	BEL-20	21/01	3,861.45	+12.13	+0.32
Netherlands	AEX General	21/01	738.64	+2.96	+0.40
Spain	Madrid General	21/01	885.21	+11.30	+1.29
Switzerland	Swiss Market	21/01	11,295.02	+36.05	+0.32
Australia	All Ordinaries	21/01	7,666.28	+17.89	+0.23
China	Shanghai Composite	21/01	3,264.81	+24.54	+0.76
Philippines	PSE Composite	21/01	7,056.62	-5.39	-0.08
Sri Lanka	All Share	21/01	8,718.15	+233.23	+2.75
Taiwan	Taiwan Weighted	21/01	14,932.93	+5.92	+0.04
South Korei	KOSPI	21/01	2,395.26	+14.92	+0.63

CNI Publications, A/120, Gokul Arcade, Sahar Road, Vile Parle (East). Mumbai- 400 057. PH. 022-4973-7861